



PRESS RELEASE

Oed, 13 August 2025

ASTA and GE Vernova Drive the Energy Transition through Strategic Collaboration

ASTA Europe and GE Vernova have signed a long-term agreement, representing an important extension of the ASTA Group's established collaboration with GE Vernova in driving the global energy transition.

Core Elements of the Collaboration

Under the terms of the agreement, both partners commit to long-term cooperation, securing growth and planning stability for both parties. As part of this collaboration, ASTA Europe will supply several thousand tons of high-precision, customized components, so-called **Continuously Transposed Conductors (CTC)**, for large-scale transformers to GE Vernova sites on the European continent every year. CTC consist of rectangular, film insulated conductors made into an assembly and usually over-wrapped with layers of insulating material. The CTC are produced at the ASTA site in Austria.

The partnership between ASTA Europe and GE Vernova emerged from a constructive negotiation process characterized by professionalism, transparency, and mutual understanding – successfully concluded in under six months. The foundation of the partnership lies in a clear win-win logic, ensuring long-term benefits and strategic clarity for both sides. The contract was formally signed by the management of ASTA Europe, and Fabrice Zamparutti, Sourcing Executive + local unit management responsible at GE Vernova, underlining strategic alignment.

“This marks another milestone development for the global progress of the ASTA Group, and this partnership underscores our commitment to fostering shared growth in the coming years, as we look to the future”, says Karl Schäcke, CEO of ASTA Group.

“This agreement shows GE Vernova’s commitment for long term co-operation with strategic partners and will support GE Vernova’s strategic objectives towards electrification and decarbonization“, says Fabrice Zamparutti, Sourcing Executive at GE Vernova.

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Reliable Partnership for a Sustainable Future

With 210 years of experience and expertise in the production and advancement of precisely insulated flat wires, ASTA is a Hidden Champion in manufacturing tailor-made copper components for high-performance applications in power transformers, power generation units and e-mobility and a trusted partner to leading energy technology manufacturers worldwide.

ASTA has been collaborating closely with GE Vernova, a global energy company with over 130 years of experience. ASTA Brazil already successfully partnered with GE Vernova to refurbish and modernize the 81 MW Cushman II hydroelectric power plant, which began operating in 1930 and supplies renewable energy to approximately 40,500 households in the Northwest of the United States.

Joint Commitment toward a Greener Future

With this long-term agreement, ASTA Europe and GE Vernova reaffirm their joint commitment to advancing the global energy transition. By combining ASTA's expertise in high-performance copper components with GE Vernova's know-how in energy technologies, both companies are uniquely positioned to address the growing demands of a decarbonized and electrified world. The collaboration not only secures innovation but also reinforces a shared vision: to build the reliable, efficient, and sustainable energy infrastructure needed for future generations. Together, ASTA and GE Vernova are contributing to a greener future.

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About ASTA Group

The ASTA Group, headquartered in Oed, Austria, has evolved into a globally operating company since its establishment in 1814. With six locations in Austria, Bosnia, Brazil (2x), India, and China, ASTA employs

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approximately 1,400 employees. The company is a Hidden Champion in manufacturing tailor-made copper components for high-performance applications in power transformers, power generation units and e-mobility. In the fiscal year 2024, the ASTA Group generated revenues of approximately EUR 643 million. With 210 years of experience and expertise in the production and advancement of precisely insulated flat wires, ASTA is a trusted partner to leading energy technology manufacturers worldwide, such as Siemens Energy, Hitachi Energy, Andritz, or GE Vernova.

Sustainability is deeply embedded in ASTA's corporate strategy. The group takes a pioneering role in the industry with its in-house copper recycling capabilities. Since 2022, the company, in collaboration with partners, has been developing a circular copper platform and actively shapes the global energy transition in a resource-efficient, energy-optimized, and ecologically sustainable manner, striving for the best possible ecological footprint.

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